

Ticker: [V US EQUITY](#)

Visa Inc (New York: V, Currency: USD)

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Website	usa.visa.com
Number of Employees	28,800
Ticker:	V US

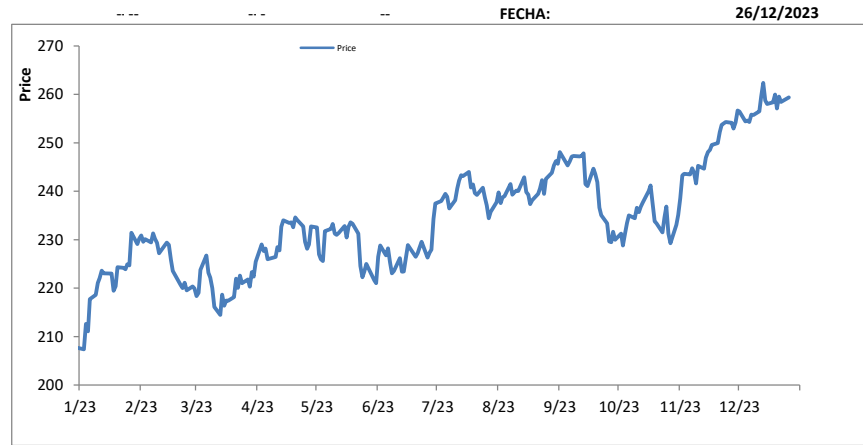
One Market Plaza San Francisco, CA 94105 United States
Phone : 1-650-432-3200
Fax : --

↑ **259.45** +1.02 (0.39%)

Visa Inc. opera una red minorista de pagos electrónicos y gestiona servicios financieros globales. Ofrece comercio global a través de la transferencia de valor e información entre instituciones financieras, comerciantes, consumidores, negocios y entidades de Estado.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	259.36	Market Cap (MM)	534,807.6
Open	258.53	Shares Out. (MM)	1,582.5
Previous Close	258.43	Float %	99.4%
Change	-1.11	Shares sold short (MM)	31,341,990.0
Change %	-0.43	Dividend Yield %	0.7
Day High/Day Low	259.7 / 258.5	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	263.3 / 204.6	P / Diluted EPS Before XO	
Volume (MM)	1.20	Beta	0.96
Avg. Vol - 3 mo (MM)	6.02		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	32,653.0	Cash & ST Invest.	22,049
EBIT - LTM	21,000.0	Total Assets	90,499.0
EBITDA - LTM	21,943.0	Total Debt	20,981.0
Net Income - LTM	17,273.0	Total Liabilities	51,766.0
Total Enterprise Value	530,735	Total Equity	38,733.0
TEV/ Total Revenue	12.9 x	Cash from Operations - LTM	20,755.0
TEV/ EBITDA	19.2 x	Cash From Investing - LTM	-2,006.0
		Cash from Financing -LTM	-17,136.0



Company Notes	
2016 Q2 GAAP Net Income includes ( in millions, pre tax) A loss of \$0.001 from litigation expenses. A gain of \$116 from Derivatives.	GAAP Net Income includes, (in millions, pre-tax): a gain of \$1.000 from Legal/Litigation/Settlement
2015 Q4 GAAP Net Income includes, (in millions, pre-tax): a loss of \$11.000 from Litigation / Settlement	2013 Q2 GAAP Net Income includes, (in millions, pre-tax): a loss of \$1.00 from Litigation
2015 Q3 GAAP Net Income includes, (in millions, after-tax): a loss of \$110.040 from Other One-Time Charges	2013 Q1 GAAP Net Income includes, (in millions, pre-tax): a loss of \$3.00 from Litigation
2015 Q2 GAAP Net Income includes, (in millions, pre-tax): a loss of \$3.000 from Legal/Litigation/Settlement	2012 Q3 GAAP Net Income includes, (in millions, pre-tax): a loss of \$4,098.00 from Litigation
2014 A1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$453.000 from Legal Expense	2011 A1 GAAP Net Income includes, (in millions, pre-tax): a loss of \$7.00 from Litigation
2014 Q4 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$453.000 from Legal Expense	2011 Q4 GAAP Net Income includes, (in millions, pre-tax): a loss of \$1.00 from Litigation
2013 A1 GAAP Net Income includes, (in millions, pre-tax): a loss of \$3 from litigation provision.	2011 Q2 GAAP Net Income includes, (in millions, pre-tax): A loss of \$6.000 from Litigation
2013 Q3	2010 A1 GAAP Net Income includes, (in millions, pre-tax): a gain of \$45.00 from Litigation

Key Board Members			
Name	Title	Organization	
1 John F Lundgren	Chairman	Topgolf Callaway Brands Corp	
2	Lead Director	Visa Inc	
3 Lloyd A Carney	Founder	Carney Technology Acquisition	
4	Chancellor	University Of Technology Jamai	
5	Chairman	Grid Dynamics Holdings Inc	
6	Board Member	Vertex Pharmaceuticals Inc	
7	Board Member	Visa Inc	
8 Francisco Javier Fernandez-Carbajal	Chairman	Primero Seguros Sa De Cv	
9	Board Member	Cemex Sab De Cv	
#	Board Member	Alfa Sab De Cv	
#	Board Member	Visa Inc	
#	Board Member	Femsa Cerveza Sa De Cv	
# Maynard G Webb	Founder	Webb Investment Services Inc	
#	Co-Founder	Everwise Corp	
#	Board Member	Salesforce Inc	
#	Board Member	Visa Inc	
#	Board Member	Salesforce Ventures	
# Alfred Francis Kelly "Al"	Chairman	Visa Inc	
#	Board Member	Business Roundtable	
#	Trustee	New York-Presbyterian Hospital	
#	Board Member	Mother Cabrini Health Foundati	
#	Board Member	Catalyst	
#	Trustee	Boston College	
# Denise M Morrison	Board Member	Quest Diagnostics Inc	
#	Board Member	Visa Inc	
#	Board Member	Metropolitan Life Insurance Co	
#	Board Member	Metlife Inc	
#	Board Member	Grocery Manufacturers Associat	
#	Board Member	Catalyst	

Ticker: V US EQUITY

Visa Inc

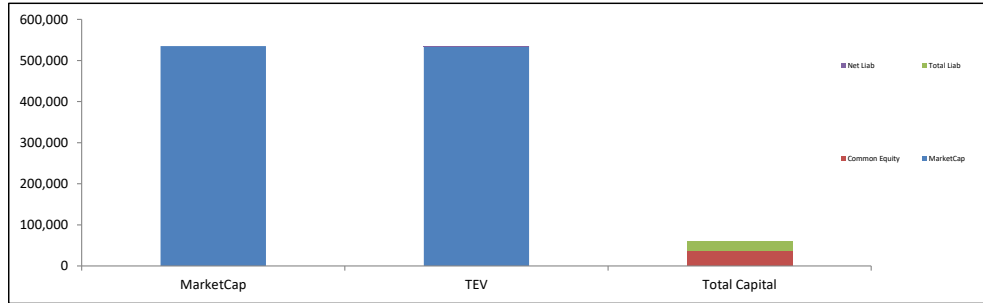
Period Type: Annuals

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Annuals	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
<b>Key Financials</b>											
	Actuals							LTM	Estimates		
For the Fiscal Period Ending	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/09/2023	30/09/2023	30/09/2024	30/09/2025	30/09/2026
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue	18,358.0	20,609.0	22,977.0	21,846.0	24,105.0	29,310.0	32,653.0	8,609.0	32,653.0	8,552.4	8,552.4
Growth Over Prior Year	21.7%	12.3%	11.5%	(4.9%)	10.3%	21.6%	11.4%	11.4%	8.3%	8.3%	8.3%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
Margin %	--	--	--	--	--	--	--	--	--	--	--
EBITDA	12,700.0	13,567.0	15,657.0	14,962.0	16,719.0	19,791.0	22,072.0	21,943.0	6,149.6	6,149.6	6,149.6
Margin %	69.2%	65.8%	68.1%	68.5%	69.4%	67.5%	67.6%	254.9%	18.8%	71.9%	71.9%
EBIT	12,144.0	12,954.0	15,001.0	14,081.0	15,804.0	18,813.0	21,000.0	21,000.0	5,907.0	5,907.0	5,907.0
Margin %	66.2%	62.9%	65.3%	64.5%	65.6%	64.2%	64.3%	243.9%	18.1%	69.1%	69.1%
Earnings from Cont. Ops.	6,699.0	10,301.0	12,080.0	10,866.0	12,311.0	14,957.0	17,273.0	17,273.0	--	--	--
Margin %	36.5%	50.0%	52.6%	49.7%	51.1%	51.0%	52.9%	200.6%	--	--	--
Net Income	6,699.0	10,301.0	12,080.0	10,866.0	12,311.0	14,957.0	17,273.0	17,273.0	4,804.9	4,804.9	4,804.9
Margin %	36.5%	50.0%	52.6%	49.7%	51.1%	51.0%	52.9%	200.6%	14.7%	56.2%	56.2%
Diluted EPS Excl. Extra Items	2.8	4.4	5.3	4.9	5.6	7.0	8.3	8.3	2.3	2.3	2.3
Growth Over Prior Year	12.7%	58.1%	20.2%	(8.1%)	15.1%	24.5%	18.3%	18.4%	7.5%	7.5%	7.5%

Current Capitalization (Millions)

Currency	USD
Share Price (USD)	259.36
Shares Out.	1,582.52
Market Capitalization (USD)	534,807.58
- Cash & Short Term Investments	22,049.00
+ Total Debt	20,981.00
+ Pref. Equity	1,698.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	530,734.58
Book Value of Common Equity	37,035.00
+ Pref. Equity	1,698.00
+ Total Minority Interest	0.00
+ Total Debt	20,981.00
= Total Capital	59,714.00

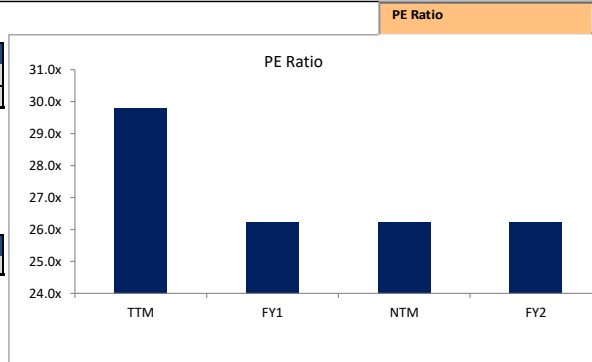


Valuation Multiples based on Current Capitalization

For the Fiscal Period Ending	Actual	LTM	Estimates	
	30/09/2023	30/09/2023	30/09/2023	30/09/2023
TEV/Total Revenue	12.9x	12.9x	62.1x	62.1x
TEV/EBITDA	19.1x	19.2x	20.8x	20.8x
TEV/EBIT	20.0x	20.1x	21.7x	21.7x
P/Diluted EPS Before Extra	27.8x	27.8x		
P/BV	11.5x	11.5x	13.4x	13.4x
Price/Tang BV	--	--		

Valuation Multiples for Chart

For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	29.8x	26.2x	26.2x	26.2x
TEV / EBITDA	19.2x	20.8x	20.8x	20.8x
Price / CF	20.2x	23.9x	23.9x	23.9x
Price / Book	12.9x	13.4x	13.4x	13.4x
Dividend Yield	0.7x	0.8x	0.8x	0.8x



Ticker:	V US EQUITY
Period Type	Annuals

V US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

## Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY
<b>Income Statement</b>											
Income Sheet as of:											
Currency	30/09/2013 USD	30/09/2014 USD	30/09/2015 USD	30/09/2016 USD	30/09/2017 USD	30/09/2018 USD	30/09/2019 USD	30/09/2020 USD	30/09/2021 USD	30/09/2022 USD	30/09/2023 USD
Revenue	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00	32,653.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>11,778.00</b>	<b>12,702.00</b>	<b>13,880.00</b>	<b>15,082.00</b>	<b>18,358.00</b>	<b>20,609.00</b>	<b>22,977.00</b>	<b>21,846.00</b>	<b>24,105.00</b>	<b>29,310.00</b>	<b>32,653.00</b>
Cost Of Goods Sold	-	-	-	-	-	-	-	-	-	-	-
<b>Gross Profit</b>	<b>11,778.00</b>	<b>12,702.00</b>	<b>13,880.00</b>	<b>15,082.00</b>	<b>18,358.00</b>	<b>20,609.00</b>	<b>22,977.00</b>	<b>21,846.00</b>	<b>24,105.00</b>	<b>29,310.00</b>	<b>32,653.00</b>
Selling General & Admin Exp.	3,262.00	3,735.00	3,512.00	5,770.00	5,038.00	6,356.00	6,599.00	6,271.00	6,767.00	8,893.00	9,974.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	397.00	435.00	494.00	502.00	556.00	613.00	656.00	767.00	804.00	861.00	943.00
Other Operating Expense/(Income)	880.00	835.00	810.00	927.00	620.00	686.00	721.00	727.00	730.00	743.00	736.00
<b>Operating Expense, Total</b>	<b>4,539.00</b>	<b>5,005.00</b>	<b>4,816.00</b>	<b>7,199.00</b>	<b>6,214.00</b>	<b>7,655.00</b>	<b>7,976.00</b>	<b>7,765.00</b>	<b>8,301.00</b>	<b>10,497.00</b>	<b>11,653.00</b>
<b>Operating Income</b>	<b>7,239.00</b>	<b>7,697.00</b>	<b>9,064.00</b>	<b>7,883.00</b>	<b>12,144.00</b>	<b>12,954.00</b>	<b>15,001.00</b>	<b>14,081.00</b>	<b>15,804.00</b>	<b>18,813.00</b>	<b>21,000.00</b>
Interest Expense	4.00	8.00	3.00	427.00	563.00	612.00	533.00	516.00	513.00	538.00	644.00
Interest Income	-	-	-	-	-	-	-	-	-	-	-
<b>Net Interest Exp.</b>	<b>4.00</b>	<b>8.00</b>	<b>3.00</b>	<b>427.00</b>	<b>563.00</b>	<b>612.00</b>	<b>533.00</b>	<b>516.00</b>	<b>513.00</b>	<b>538.00</b>	<b>644.00</b>
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	(22.00)	(318.00)	66.00	(556.00)	(113.00)	(927.00)	(703.00)	(225.00)	(772.00)	(531.00)	(1,386.00)
<b>EBT Excl. Unusual Items</b>	<b>7,257.00</b>	<b>8,007.00</b>	<b>8,995.00</b>	<b>8,012.00</b>	<b>11,694.00</b>	<b>13,269.00</b>	<b>15,171.00</b>	<b>13,790.00</b>	<b>16,063.00</b>	<b>18,806.00</b>	<b>21,742.00</b>
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	283.00	-	-	-	463.00	287.00	-	-	670.00	705.00
Other Unusual Items	-	(566.00)	-	-	-	(926.00)	(574.00)	-	-	(1,340.00)	(1,410.00)
<b>EBT Incl. Unusual Items</b>	<b>7,257.00</b>	<b>7,724.00</b>	<b>8,995.00</b>	<b>8,012.00</b>	<b>11,694.00</b>	<b>12,806.00</b>	<b>14,884.00</b>	<b>13,790.00</b>	<b>16,063.00</b>	<b>18,136.00</b>	<b>21,037.00</b>
Income Tax Expense	2,277.00	2,286.00	2,667.00	2,021.00	4,995.00	2,505.00	2,804.00	2,924.00	3,752.00	3,179.00	3,764.00
<b>Earnings from Cont. Ops.</b>	<b>4,980.00</b>	<b>5,438.00</b>	<b>6,328.00</b>	<b>5,991.00</b>	<b>6,699.00</b>	<b>10,301.00</b>	<b>12,080.00</b>	<b>10,866.00</b>	<b>12,311.00</b>	<b>14,957.00</b>	<b>17,273.00</b>
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income</b>	<b>4,980.00</b>	<b>5,438.00</b>	<b>6,328.00</b>	<b>5,991.00</b>	<b>6,699.00</b>	<b>10,301.00</b>	<b>12,080.00</b>	<b>10,866.00</b>	<b>12,311.00</b>	<b>14,957.00</b>	<b>17,273.00</b>
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
<b>NI to Common Incl Extra Items</b>	<b>4,980.00</b>	<b>5,438.00</b>	<b>6,328.00</b>	<b>5,991.00</b>	<b>6,699.00</b>	<b>10,301.00</b>	<b>12,080.00</b>	<b>10,866.00</b>	<b>12,311.00</b>	<b>14,957.00</b>	<b>17,273.00</b>
Abnormal Losses (Gains)	3.00	453.00	124.00	1,812.00	19.00	599.00	273.00	(37.56)	(536.00)	1,254.00	1,100.00
Tax Effect on Abnormal Items	(1.05)	(434.00)	(243.90)	(848.70)	1,508.35	(119.00)	(84.00)	338.25	1,121.37	(271.00)	(231.00)
<b>NI to Common Excl. Extra Items</b>	<b>4,981.95</b>	<b>5,457.00</b>	<b>6,208.10</b>	<b>6,954.30</b>	<b>8,226.35</b>	<b>10,691.00</b>	<b>12,269.00</b>	<b>11,166.69</b>	<b>12,896.37</b>	<b>15,940.00</b>	<b>18,142.00</b>
<b>Per Share Items</b>											
Basic EPS	2.12	2.40	3.24	3.14	3.63	5.75	6.93	6.40	7.28	9.06	10.68
Basic EPS Excl. Extra Items	2.12	2.40	3.24	3.14	3.63	5.75	6.93	6.40	7.28	9.06	10.68
Weighted Avg. Basic Shares Out.	2,353.00	2,264.00	1,954.00	1,906.00	1,845.00	1,792.00	1,742.00	1,697.00	1,691.00	1,651.00	1,618.00
Diluted EPS	1.72	1.95	2.58	2.48	2.80	4.42	5.32	4.89	5.63	7.00	8.28
Diluted EPS Excl. Extra Items	1.72	1.95	2.58	2.48	2.80	4.42	5.32	4.89	5.63	7.00	8.28
Weighted Avg. Diluted Shares Out.	2,897.00	2,794.00	2,457.00	2,414.00	2,395.00	2,329.00	2,272.00	2,223.00	2,188.00	2,136.00	2,085.00
Normalized Basic EPS	1.90	2.27	2.62	2.84	3.48	4.61	5.44	5.04	5.91	7.50	8.77
Normalized Diluted EPS	1.72	1.95	2.53	2.88	3.43	4.59	5.40	5.02	5.89	7.46	8.70
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	62.37	66.61	14.82	17.82	13.63	15.31	15.14	19.05	18.34	17.39	17.52
<b>Supplemental Items</b>											
EBITA	7,308.00	7,763.00	9,127.00	7,933.00	12,200.00	13,009.00	15,061.00	14,275.00	15,998.00	19,020.00	21,205.00
EBIT	7,239.00	7,697.00	9,064.00	7,883.00	12,144.00	12,954.00	15,001.00	14,081.00	15,804.00	18,813.00	21,000.00
As Reported Total Revenue*	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00	32,653.00
Effective Tax Rate %	31.38	29.60	29.65	25.22	42.71	19.56	18.84	21.20	23.36	17.53	17.89
Normalized Net Income	4,981.95	5,457.00	6,208.10	6,954.30	8,226.35	10,691.00	12,269.00	11,166.69	12,896.37	15,940.00	18,142.00
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
<b>Supplemental Operating Expense Items</b>											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	179.00	172.00	187.00	221.00	235.00	327.00	407.00	416.00	542.00	602.00	765.00
<b>Stock-Based Comp., Total</b>	<b>179.00</b>	<b>172.00</b>	<b>187.00</b>	<b>221.00</b>	<b>235.00</b>	<b>327.00</b>	<b>407.00</b>	<b>416.00</b>	<b>542.00</b>	<b>602.00</b>	<b>765.00</b>

Ticker:	V US EQUITY
Period Type	Annuals

V US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

## Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Balance Sheet</b>											
Balance Sheet as of:	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/09/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>ASSETS</b>											
Cash And Equivalents	2,186.00	1,971.00	3,518.00	5,619.00	9,874.00	8,162.00	7,838.00	16,289.00	16,487.00	15,689.00	16,286.00
Short Term Investments	2,069.00	1,979.00	2,497.00	3,319.00	3,564.00	3,547.00	4,236.00	3,752.00	2,025.00	2,833.00	3,842.00
<b>Total Cash &amp; ST Investments</b>	<b>4,255.00</b>	<b>3,950.00</b>	<b>6,015.00</b>	<b>8,938.00</b>	<b>13,438.00</b>	<b>11,709.00</b>	<b>12,074.00</b>	<b>20,041.00</b>	<b>18,512.00</b>	<b>18,522.00</b>	<b>20,128.00</b>
Accounts & Notes Receivable	761.00	822.00	847.00	1,041.00	1,132.00	1,208.00	1,542.00	1,618.00	1,968.00	2,020.00	2,291.00
<b>Total Receivables</b>	<b>761.00</b>	<b>822.00</b>	<b>847.00</b>	<b>1,041.00</b>	<b>1,132.00</b>	<b>1,208.00</b>	<b>1,542.00</b>	<b>1,618.00</b>	<b>1,968.00</b>	<b>2,020.00</b>	<b>2,291.00</b>
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Exp.	187.00	216.00	353.00	555.00	550.00	562.00	712.00	757.00	856.00	2,668.00	2,584.00
Restricted Cash	49.00	1,498.00	1,072.00	1,027.00	1,031.00	1,491.00	1,205.00	901.00	894.00	1,449.00	1,764.00
Other Current Assets	2,570.00	3,076.00	2,605.00	2,752.00	2,872.00	3,246.00	5,437.00	4,328.00	5,377.00	5,546.00	6,765.00
<b>Total Current Assets</b>	<b>7,822.00</b>	<b>9,562.00</b>	<b>10,892.00</b>	<b>14,313.00</b>	<b>19,023.00</b>	<b>18,216.00</b>	<b>20,970.00</b>	<b>27,645.00</b>	<b>27,607.00</b>	<b>30,205.00</b>	<b>33,532.00</b>
<b>Net Property, Plant &amp; Equipment</b>	<b>1,732.00</b>	<b>1,892.00</b>	<b>1,888.00</b>	<b>2,150.00</b>	<b>2,253.00</b>	<b>2,472.00</b>	<b>2,695.00</b>	<b>2,737.00</b>	<b>3,230.00</b>	<b>3,703.00</b>	<b>3,913.00</b>
Long-term Investments	2,760.00	3,015.00	3,384.00	3,931.00	1,926.00	4,082.00	2,157.00	231.00	1,705.00	2,136.00	1,921.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	23,642.00	24,100.00	24,072.00	43,641.00	44,775.00	44,455.00	46,752.00	50,306.00	50,354.00	49,457.00	51,133.00
<b>Total Assets</b>	<b>35,956.00</b>	<b>38,569.00</b>	<b>40,236.00</b>	<b>64,035.00</b>	<b>67,977.00</b>	<b>69,225.00</b>	<b>72,574.00</b>	<b>80,919.00</b>	<b>82,896.00</b>	<b>85,501.00</b>	<b>90,499.00</b>
<b>LIABILITIES</b>											
Accrued Exp.	1,141.00	2,530.00	2,395.00	2,782.00	1,739.00	2,335.00	1,999.00	3,575.00	2,194.00	2,815.00	3,257.00
Short-term Borrowings	-	-	-	-	1,749.00	-	-	3,107.00	1,102.00	2,348.00	106.00
Accounts Payable	184.00	147.00	127.00	203.00	179.00	183.00	156.00	174.00	266.00	340.00	375.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	3,010.00	3,329.00	2,852.00	5,061.00	5,198.00	7,627.00	9,635.00	7,654.00	9,843.00	11,624.00	14,345.00
<b>Total Current Liabilities</b>	<b>4,335.00</b>	<b>6,006.00</b>	<b>5,374.00</b>	<b>8,046.00</b>	<b>8,865.00</b>	<b>10,145.00</b>	<b>11,790.00</b>	<b>14,510.00</b>	<b>13,405.00</b>	<b>17,127.00</b>	<b>18,083.00</b>
Long-Term Debt	-	-	-	15,882.00	16,618.00	16,630.00	16,729.00	21,590.00	20,449.00	20,622.00	20,875.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	4,751.00	5,150.00	5,020.00	7,195.00	9,734.00	8,444.00	9,371.00	8,609.00	11,453.00	12,171.00	12,808.00
<b>Total Liabilities</b>	<b>9,086.00</b>	<b>11,156.00</b>	<b>10,394.00</b>	<b>31,123.00</b>	<b>35,217.00</b>	<b>35,219.00</b>	<b>37,890.00</b>	<b>44,709.00</b>	<b>45,307.00</b>	<b>49,920.00</b>	<b>51,766.00</b>
Pref. Stock, Non-Redeem.	-	-	-	5,717.00	5,526.00	5,470.00	5,462.00	5,086.00	3,080.00	2,324.00	1,698.00
<b>Total Pref. Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,717.00</b>	<b>5,526.00</b>	<b>5,470.00</b>	<b>5,462.00</b>	<b>5,086.00</b>	<b>3,080.00</b>	<b>2,324.00</b>	<b>1,698.00</b>
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	18,875.00	18,299.00	18,073.00	17,395.00	16,900.00	16,678.00	16,541.00	16,721.00	18,855.00	19,545.00	20,452.00
Retained Earnings	7,974.00	9,131.00	11,843.00	10,462.00	9,508.00	11,318.00	13,502.00	14,088.00	15,351.00	16,116.00	18,040.00
Treasury Stock	-	-	-	(170.00)	-	-	-	-	-	-	-
Comprehensive Inc. and Other	21.00	(17.00)	(74.00)	(492.00)	826.00	540.00	(821.00)	315.00	303.00	(2,404.00)	(1,457.00)
<b>Total Common Equity</b>	<b>26,870.00</b>	<b>27,413.00</b>	<b>29,842.00</b>	<b>27,195.00</b>	<b>27,234.00</b>	<b>28,536.00</b>	<b>29,222.00</b>	<b>31,124.00</b>	<b>34,509.00</b>	<b>33,257.00</b>	<b>37,035.00</b>
<b>Total Equity</b>	<b>26,870.00</b>	<b>27,413.00</b>	<b>29,842.00</b>	<b>32,912.00</b>	<b>32,760.00</b>	<b>34,006.00</b>	<b>34,684.00</b>	<b>36,210.00</b>	<b>37,589.00</b>	<b>35,581.00</b>	<b>38,733.00</b>
<b>Total Liabilities And Equity</b>	<b>35,956.00</b>	<b>38,569.00</b>	<b>40,236.00</b>	<b>64,035.00</b>	<b>67,977.00</b>	<b>69,225.00</b>	<b>72,574.00</b>	<b>80,919.00</b>	<b>82,896.00</b>	<b>85,501.00</b>	<b>90,499.00</b>
<b>Supplemental Items</b>											
Total Shares Out. on Filing Date	2,303.00	2,245.00	1,950.00	1,871.00	1,818.00	1,768.00	1,718.00	1,683.00	1,677.00	1,890.00	1,849.00
Total Shares Out. on Balance Sheet Date	2,303.00	2,245.00	1,950.00	1,871.00	1,818.00	1,768.00	1,718.00	1,683.00	1,677.00	1,890.00	1,849.00
Book Value/Share	11.67	12.21	15.30	14.54	14.98	16.14	17.01	18.49	20.58	17.60	20.03
Tangible Book Value	3,838.00	4,249.00	6,656.00	(15,105.00)	(15,724.00)	(14,216.00)	(13,214.00)	(12,594.00)	(9,113.00)	(9,595.00)	(7,066.00)
Tangible Book Value/Share	1.67	1.89	3.41	(8.07)	(8.65)	(8.04)	(7.69)	(7.48)	(5.43)	(5.08)	(3.82)
Total Debt	-	-	-	15,882.00	18,367.00	16,630.00	16,729.00	24,697.00	21,551.00	22,970.00	20,981.00
Net Debt	(7,015.00)	(6,965.00)	(9,399.00)	3,013.00	1,897.00	(485.00)	850.00	2,575.00	(926.00)	(30.00)	(4,073.00)
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	-
Full Time Employees	9,500.00	9,500.00	11,300.00	-	-	17,000.00	19,500.00	20,500.00	21,500.00	26,500.00	28,800.00



Ticker: V US EQUITY

Sort Ascend

Period Type Annuals

Consolidated Yes

Accounting Mixed

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/09/2023
TEV / LTM Total Revenue	Close	8.7x	8.9x	9.1x	11.2x	11.1x	13.4x	13.4x	16.0x	15.7x	11.5x	12.9x
	Average	11.4x	12.2x	13.4x	13.8x	16.3x	17.6x	18.0x	18.7x	23.0x	19.1x	16.1x
	High	13.3x	13.6x	15.2x	15.5x	18.7x	20.7x	20.8x	21.3x	25.8x	21.5x	17.7x
	Low	9.7x	10.7x	10.5x	11.6x	14.1x	15.2x	14.8x	13.7x	18.8x	12.9x	13.0x
TEV / LTM EBITDA	Close	13.5x	13.9x	13.2x	20.2x	16.1x	20.3x	19.6x	23.3x	22.7x	17.0x	19.1x
	Average	48.1x	18.8x	21.0x	20.0x	29.3x	25.5x	27.4x	27.4x	33.6x	27.5x	23.8x
	High	55.9x	21.0x	23.7x	27.8x	33.7x	29.9x	31.6x	31.2x	37.7x	31.0x	26.2x
	Low	17.2x	16.4x	16.3x	16.9x	21.9x	21.9x	22.5x	20.0x	27.5x	19.2x	19.2x
TEV / LTM EBIT	Close	14.2x	14.7x	13.9x	21.5x	16.8x	21.3x	20.5x	24.8x	23.9x	17.8x	20.0x
	Average	55.5x	19.8x	22.2x	21.1x	31.2x	26.7x	28.6x	28.6x	35.7x	29.0x	25.0x
	High	64.6x	22.1x	25.0x	29.6x	35.8x	31.3x	33.1x	32.6x	40.0x	32.8x	27.5x
	Low	18.2x	17.3x	17.3x	17.8x	22.9x	22.9x	23.6x	20.9x	29.2x	20.2x	20.2x
Price / LTM EPS	Close	27.8x	27.3x	27.6x	28.7x	30.6x	32.7x	31.9x	39.8x	37.8x	23.8x	26.4x
	Average	36.2x	30.8x	33.9x	30.5x	31.3x	36.5x	34.0x	34.8x	43.7x	35.6x	29.9x
	High	43.5x	33.9x	39.1x	33.0x	36.9x	43.7x	40.5x	40.1x	50.0x	39.9x	33.2x
	Low	27.8x	26.5x	25.6x	26.8x	26.2x	30.7x	26.5x	25.1x	36.0x	23.8x	23.9x
Price / Book Value	Close	4.1x	4.4x	4.6x	5.7x	7.0x	9.3x	10.1x	10.8x	10.8x	10.1x	11.5x
	Average	4.9x	4.5x	5.4x	5.0x	6.2x	8.4x	9.7x	11.0x	11.9x	10.2x	12.7x
	High	5.8x	5.0x	6.3x	5.7x	7.3x	10.0x	11.5x	12.7x	13.6x	11.4x	14.1x
	Low	4.0x	3.9x	4.1x	4.4x	5.2x	7.0x	7.5x	8.0x	9.8x	8.6x	10.1x
Price / Tangible Book Value	Close	28.7x	28.2x	20.4x	--	--	--	--	--	--	--	--
	Average	29.7x	31.8x	35.0x	22.6x	--	--	--	--	--	--	--
	High	35.6x	35.0x	40.4x	24.4x	--	--	--	--	--	--	--
	Low	24.4x	27.4x	20.4x	19.9x	--	--	--	--	--	--	--
Price / Cash Flow	Close	37.2x	16.8x	20.7x	28.3x	21.1x	20.8x	23.4x	32.5x	24.7x	15.6x	17.9x
	Average	26.9x	41.1x	20.8x	22.9x	30.8x	25.1x	21.6x	25.6x	35.7x	23.3x	19.6x
	High	37.2x	45.4x	24.0x	28.3x	36.3x	30.1x	25.7x	32.5x	40.8x	26.1x	21.7x
	Low	22.0x	16.8x	15.7x	20.1x	21.1x	20.8x	16.9x	18.5x	24.7x	15.6x	15.6x
TEV / LTM FCF	Close	44.1x	18.2x	22.1x	31.2x	22.8x	22.0x	24.9x	35.0x	25.9x	16.4x	18.9x
	Average	29.1x	48.7x	22.6x	24.5x	34.0x	27.2x	22.9x	27.2x	38.4x	24.5x	20.6x
	High	44.1x	53.7x	26.0x	31.2x	40.1x	32.6x	27.2x	35.0x	43.9x	27.4x	22.9x
	Low	23.8x	18.2x	17.0x	21.5x	22.8x	22.0x	17.8x	19.7x	25.9x	16.4x	16.5x
Dividend Yield	Close	2.8	3.0	0.7	0.7	0.5	0.6	0.6	0.6	0.6	0.9	0.8
	Average	0.5	2.5	2.4	0.6	0.6	0.4	0.6	0.6	0.6	0.6	0.7
	High	2.8	3.0	3.2	0.7	0.7	0.6	0.7	0.8	0.7	0.9	0.9
	Low	0.4	2.3	0.7	0.6	0.5	0.3	0.5	0.5	0.5	0.6	0.6

Ticker:	V US EQUITY	V US EQUITY	Ascend
Period Type:	Quarters	Consolidated	Yes
		Accounting	Mixed

### Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
<b>Ratios</b>											
<b>For the Fiscal Period Ending</b>											
	31/03/2021	30/06/2021	30/09/2021	31/12/2021	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
<b>Profitability</b>											
Return on Assets	13.9%	13.5%	15.0%	16.2%	17.0%	17.4%	17.8%	18.1%	18.7%	18.9%	19.6%
Return on Capital	19.9%	19.4%	21.2%	23.4%	24.5%	25.4%	26.2%	27.3%	28.0%	28.7%	30.1%
Return on Equity	33.6%	33.5%	37.5%	39.1%	40.9%	43.4%	44.1%	44.5%	45.3%	47.4%	49.1%
<b>Margin Analysis</b>											
Gross Margin	--	--	--	--	--	--	--	--	--	--	--
S&B Margin	9.9%	7.7%	10.2%	7.4%	--	8.3%	9.8%	--	--	7.5%	9.5%
EBITDA Margin	67.5%	68.3%	68.9%	68.9%	69.7%	67.2%	67.1%	66.3%	66.4%	67.4%	67.2%
EBT Margin	63.5%	64.6%	65.8%	65.7%	66.2%	64.2%	64.2%	63.5%	64.5%	64.3%	64.3%
Earnings from Cont. Ops Margin	62.3%	66.3%	65.8%	67.7%	66.8%	57.0%	65.3%	64.1%	66.8%	65.8%	64.5%
Net Income Margin	52.8%	43.0%	54.6%	55.1%	50.7%	46.9%	50.6%	52.7%	52.3%	51.2%	54.6%
Normalized Net Income Margin	50.7%	52.9%	53.5%	55.1%	53.1%	57.3%	52.1%	57.3%	54.5%	55.0%	55.5%
Free Cash Flow Margin	55.3%	69.1%	57.4%	57.5%	44.8%	69.0%	71.7%	49.4%	45.7%	67.7%	76.9%
<b>Asset Turnover</b>											
Total Asset Turnover	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74
Fixed Asset Turnover	7.84	8.74	8.14	8.14	8.14	8.64	8.64	8.64	8.64	8.64	8.64
Inventory Turnover	17.94	15.74	15.44	15.64	15.74	14.54	14.74	14.14	14.64	14.84	15.14
Inventory Turnover	--	--	--	--	--	--	--	--	--	--	--
<b>Short Term Liquidity</b>											
Current Ratio	7.74	7.44	7.14	7.44	7.64	7.74	7.84	7.64	7.64	7.64	7.64
Quick Ratio	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94
Cash from Ops. To Fin. Liab.	1.74	1.64	1.44	0.94	0.94	1.14	1.14	0.94	0.94	0.94	1.14
Acc. Payables to Cash Flow	28.14	36.64	27.14	38.64	36.44	37.74	34.84	34.84	34.14	34.74	34.14
Acc. Payables to Inventory	--	--	--	--	--	--	--	--	--	--	--
Acc. Payables to Receivables	--	--	--	--	--	--	--	--	--	--	--
Acc. Payables to PP&E	--	--	--	--	--	--	--	--	--	--	--
<b>Long Term Solvency</b>											
Total Debt/Equity	65.6%	52.6%	47.9%	57.8%	68.4%	67.1%	68.6%	65.6%	63.4%	62.7%	64.7%
Total Debt/Total Capital	35.7%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%
1 Year Debt/Equity	61.1%	49.6%	49.9%	53.7%	63.0%	61.0%	67.0%	60.6%	60.2%	65.1%	64.6%
1 Year Debt/Total Capital	35.7%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%
Total Liabilities/Total Assets	30.7%	20.0%	28.6%	31.7%	37.0%	38.4%	38.4%	34.1%	33.6%	33.6%	37.7%
EBIT / Interest Exp.	20.6%	11.0%	14.5%	15.6%	15.8%	17.3%	13.9%	17.1%	17.5%	17.6%	18.1%
EBITDA / Interest Exp.	31.2%	23.5%	26.1%	27.1%	27.8%	27.4%	28.1%	28.1%	28.1%	28.1%	28.1%
EBITDA / CapEx / Interest Exp.	24.5%	11.1%	14.2%	15.8%	15.3%	17.3%	11.6%	16.9%	17.7%	17.7%	18.0%
Total Debt/EBITDA	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84
Net Debt/EBITDA	0.0%	-0.1%	-0.0%	0.0%	0.1%	0.0%	-0.0%	-0.0%	-0.0%	-0.1%	-0.1%
Altman Z Score	6.55	6.76	6.4	6.67	6.49	6.66	7.4	6.11	6.66	6.93	6.71
<b>Growth Rate Below Year</b>											
Total Revenue	17.1%	26.7%	26.6%	24.1%	25.5%	18.7%	18.7%	17.4%	11.1%	11.7%	10.6%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	18.8%	37.3%	34.1%	31.1%	33.4%	7.6%	17.6%	6.4%	11.7%	20.1%	9.1%
EBT	--	--	--	--	--	--	--	--	--	--	--
EBT	18.7%	35.5%	37.1%	24.7%	34.1%	3.1%	17.9%	4.6%	11.1%	21.1%	0.1%
Earnings from Cont. Ops.	17.9%	35.5%	37.1%	24.7%	34.1%	6.6%	16.6%	5.6%	10.6%	18.6%	10.6%
Net Income	11.9%	8.9%	10.7%	26.6%	20.5%	37.5%	6.9%	5.6%	16.7%	21.8%	18.8%
Normalized Net Income	16.3%	27.3%	27.3%	27.3%	27.3%	27.3%	27.3%	27.3%	27.3%	27.3%	27.3%
Diluted EPS before Extra	10.3%	10.0%	10.3%	20.1%	21.4%	35.4%	13.0%	8.4%	18.6%	24.7%	21.7%
Accounts Receivable	18.1%	27.5%	21.6%	24.7%	19.7%	0.1%	7.6%	17.5%	10.6%	17.9%	13.4%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	13.1%	11.6%	18.0%	7.3%	16.7%	16.7%	14.6%	11.3%	7.7%	7.1%	6.7%
Total Assets	10.1%	6.1%	7.4%	1.9%	7.0%	3.9%	3.1%	4.3%	6.0%	4.5%	6.8%
<b>Tangible Book Value</b>											
Common Equity	150.7%	176.5%	177.6%	1.7%	37.1%	75.7%	16.6%	177.0%	147.3%	147.6%	174.7%
Cash from Ops.	17.9%	17.9%	17.9%	17.9%	17.9%	17.9%	17.9%	17.9%	17.9%	17.9%	17.9%
Cash from Ops.	136.4%	47.0%	89.5%	70.5%	4.8%	19.0%	48.0%	11.4%	10.4%	10.4%	17.9%
Capital Expenditures	176.6%	11.7%	71.8%	69.0%	31.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%
Unlevered Free Cash Flow	153.5%	48.1%	95.7%	71.1%	1.4%	18.5%	48.1%	11.4%	11.3%	9.7%	18.7%
Unlevered Free Cash Flow	153.5%	48.1%	95.7%	71.1%	1.4%	18.5%	48.1%	11.4%	11.3%	9.7%	18.7%
Diluted per Share	15.0%	6.7%	17.7%	17.7%	17.7%	17.7%	20.0%	20.0%	20.0%	20.0%	14.6%
<b>FCF Over Three Years</b>											
Total Revenue	7.1%	7.5%	3.4%	8.0%	10.8%	27.6%	28.6%	18.1%	18.1%	15.1%	14.6%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	10.1%	7.4%	7.5%	8.5%	6.9%	16.5%	25.6%	14.7%	21.4%	11.0%	13.1%
EBT	10.8%	8.0%	7.5%	8.1%	10.6%	17.6%	27.6%	15.1%	23.1%	11.7%	13.4%
Earnings from Cont. Ops.	8.8%	18.8%	18.8%	8.7%	18.8%	8.7%	18.8%	15.6%	18.6%	27.6%	18.6%
Net Income	8.8%	18.8%	18.8%	10.0%	8.7%	18.8%	15.6%	15.6%	18.6%	27.6%	18.6%
Normalized Net Income	11.1%	7.4%	7.4%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%
Diluted EPS before Extra	7.8%	17.7%	10.8%	17.0%	10.9%	27.3%	28.7%	18.1%	21.4%	10.7%	17.3%
Accounts Receivable	13.9%	10.0%	11.0%	14.7%	18.7%	17.9%	11.7%	10.0%	8.8%	11.0%	7.9%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	4.4%	3.1%	6.9%	2.9%	6.9%	7.8%	7.8%	11.0%	11.0%	11.0%	11.0%
Total Assets	7.1%	8.5%	6.9%	4.0%	6.0%	7.0%	8.0%	6.0%	6.0%	5.9%	4.5%
<b>Tangible Book Value</b>											
Common Equity	114.9%	114.9%	116.0%	16.0%	14.9%	17.0%	11.1%	114.9%	114.9%	116.0%	116.0%
Cash from Ops.	9.9%	7.9%	8.7%	2.5%	6.5%	9.9%	5.4%	5.4%	5.4%	5.4%	5.4%
Cash from Ops.	77.0%	14.7%	10.6%	4.5%	5.4%	37.3%	67.4%	9.0%	7.7%	14.6%	37.1%
Capital Expenditures	69.6%	17.0%	18.0%	16.0%	11.7%	20.8%	37.5%	14.7%	11.7%	29.4%	21.5%
Unlevered Free Cash Flow	38.9%	15.7%	10.6%	4.0%	6.0%	39.9%	39.9%	8.7%	7.3%	14.0%	37.7%
Unlevered Free Cash Flow	38.9%	15.7%	10.6%	4.0%	6.0%	39.9%	39.9%	8.7%	7.3%	14.0%	37.7%
Diluted per Share	27.5%	11.1%	11.8%	11.8%	11.8%	18.6%	18.6%	6.5%	18.6%	18.6%	17.8%
<b>FCF Over Five Years</b>											
Total Revenue	4.6%	11.0%	6.0%	6.0%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	8.2%	50.8%	10.3%	8.9%	11.3%	6.8%	9.6%	8.9%	9.8%	11.6%	10.2%
EBT	--	--	--	--	--	--	--	--	--	--	--
EBT	8.0%	56.9%	10.5%	9.0%	11.3%	6.5%	9.6%	8.9%	9.8%	11.7%	10.3%
Earnings from Cont. Ops.	12.1%	44.3%	13.2%	13.8%	13.4%	10.6%	13.0%	10.6%	10.3%	12.3%	10.5%
Net Income	12.1%	44.3%	13.2%	13.8%	13.4%	10.6%	13.0%	10.6%	10.3%	12.3%	10.5%
Normalized Net Income	12.3%	13.5%	12.9%	13.3%	14.4%	15.2%	13.6%	12.4%	10.8%	9.9%	10.9%
Diluted EPS before Extra	14.2%	48.8%	15.8%	16.5%	17.0%	15.7%	13.2%	12.8%	14.8%	14.8%	13.9%
Accounts Receivable	13.7%	11.7%	13.6%	14.1%	14.6%	12.8%	12.5%	10.5%	11.0%	13.3%	13.7%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	7.3%	4.9%	8.5%	5.7%	7.9%	7.4%	10.4%	7.7%	7.3%	7.1%	9.6%
Total Assets	8.1%	5.3%	5.3%	5.3%	5.3%	5.9%	4.7%	4.9%	4.7%	5.5%	5.5%
<b>Tangible Book Value</b>											
Common Equity	122.3%	16.9%	17.6%	14.9%	13.2%	14.3%	10.1%	120.1%	113.0%	113.8%	113.8%
Cash from Ops.	3.4%	4.9%	5.0%	4.5%	4.5%	8.2%	16.3%	5.8%	5.8%	9.2%	14.8%
Capital Expenditures	5.0%	6.3%	8.1%	0.7%	12.8%	3.8%	10.0%	12.0%	10.3%	11.8%	9.4%
Unlevered Free Cash Flow	14.7%	90.2%	10.2%	11.7%	66.7%	8.0%	16.0%	8.0%	6.2%	9.1%	15.1%
Unlevered Free Cash Flow	45.4%	128.4%	9.2%	10.9%	127.5%	7.4%	16.9%	6.1%	4.1%	15.3%	15.3%
Diluted per Share	21.8%	18.0%	21.8%	17.8%	17.8%	17.8%	18.2%	16.5%	16.5%	16.5%	15.8%

# Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: 
 Sort: 
 Currency: 
 Reporting: 
 Change:

Period Type: 
 Consolidated: 
 Accounting:

## Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

WACC	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
For the Fiscal Period Ending	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
	%	%	%	%	%
<b>Equity</b>					
Cost of Equity	9.4%	8.5%	8.9%	9.9%	10.1%
Weight of Equity	93.0%	94.6%	94.9%	95.2%	94.9%
<b>+ Debt</b>					
Cost of Debt	3.8%	3.8%	3.4%	3.7%	4.5%
Weight of Debt	6.4%	5.0%	4.6%	4.4%	4.7%
<b>+ Preferred Equity</b>					
Cost of Pref Equity	0.6%	0.5%	0.4%	0.4%	0.4%
Weight of Pref Equity					
<b>WACC</b>	<b>9.0%</b>	<b>8.2%</b>	<b>8.6%</b>	<b>9.6%</b>	<b>9.8%</b>

Capital Structure	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Net Market Cap	2,348.0	0.0	0.0	0.0	106.0
CT Borrowings	20,622.0	5.7%	20,487.0	5.0%	20,606.0
LT Borrowings	2,324.0	0.6%	1,981.0	0.5%	1,885.0
Pref Equity					1,786.0
<b>Total Capital</b>	<b>361,052.5</b>	<b>100.0%</b>	<b>413,264.6</b>	<b>100.0%</b>	<b>445,003.0</b>
					<b>100.0%</b>
					<b>464,533.8</b>
					<b>100.0%</b>
					<b>447,967.5</b>
					<b>100.0%</b>

Debt Summary Data	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Total Financial Debt	0.0	0.0%	--	--	0.0
Total Revolving Credit	5,000.0	21.8%	--	--	7,000.0
Total Capital Leases	--	--	--	--	--
General/Other Borrowings	--	--	100.0%	100.0%	100.0%
<b>Total Principal Due</b>	<b>22,970.0</b>	<b>100.0%</b>	<b>20,487.0</b>	<b>100.0%</b>	<b>20,560.0</b>
					<b>100.0%</b>
<b>Total Debt Outstanding</b>	<b>22,970.0</b>	<b>20,487.0</b>	<b>20,606.0</b>	<b>20,560.0</b>	<b>20,981.0</b>

Additional Totals	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Total Cash & CT Investment	20,658.0	89.9%	18,854.0	92.0%	19,434.0
Net Debt	-30.0	-0.1%	-958.0	-4.7%	-1,567.0
Total Short-Term Borrowings	2,348.0	10.2%	0.0	0.0%	0.0
Curr. Port. of LT Debt/Cap. Leases	2,348.0	10.2%	0.0	0.0%	0.0
Long-Term Debt (incl. Cap. Leases)	20,622.0	89.8%	20,487.0	100.0%	20,560.0
Total Secured Debt	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--
<b>Credit Ratios</b>					
Net Debt/EBITDA	0.0x	0.0x	-0.1x	-0.2x	-0.2x
Total Debt/EBITDA	1.2x	1.0x	1.0x	1.0x	1.0x
Operating Income/Total Debt	0.2x	0.2x	0.3x	0.2x	0.3x
LTM FCF/Total Debt	0.8x	0.9x	0.9x	0.9x	0.9x
LTM FFF/Total Debt	0.8x	0.9x	0.9x	1.0x	1.0x
FRIT/Interest Expense	32.0x	37.2x	37.6x	27.6x	30.3x
FRIT/Total Interest Expense	32.0x	37.2x	37.6x	27.6x	30.3x
Degree of Financial Leverage	1.0x	1.0x	1.0x	1.0x	1.0x
EBITDA-CAPEX/Interest Expense	31.6x	37.0x	37.7x	27.3x	30.0x
EBITDA/Total Interest Expense	33.4x	38.8x	39.2x	28.9x	31.7x

Debt Schedule	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Debt Schedule in Yr 1	2,250.0	10.0%	--	--	0.0
Debt Schedule in Yr 2	0.0	0.0%	--	--	0.0
Debt Schedule in Yr 3	0.0	0.0%	--	--	5,434.0
Debt Schedule in Yr 4	5,325.0	23.2%	--	--	2,750.0
Debt Schedule in Yr 5	2,750.0	12.2%	--	--	0.0
Debt Schedule - Years 2 - 3	0.0	0.0%	--	--	5,434.0
Debt Schedule - Years 4 - 5	8,075.0	36.0%	--	--	2,750.0
Debt Schedule - Years 2 - 5	8,075.0	36.0%	--	--	8,184.0
Debt Schedule Beyond Yr 5	12,620.0	56.2%	--	--	12,752.0
<b>Debt Schedule - Total Debt</b>	<b>22,450.0</b>	<b>100.0%</b>	<b>20,487.0</b>	<b>100.0%</b>	<b>20,463.0</b>

Capital Lease Schedule	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Capital Leases - Year 1	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--
<b>Total Future Value of Capital Leases</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Present Value of ST Capital Leases	--	--	--	--	--
Present Value of LT Capital Leases	--	--	--	--	--

Operative Leases (Rental Expense) Schedule	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Rental Expense - Year 1	102.0	18.3%	--	--	123.0
Rental Expense - Year 2	107.0	19.2%	--	--	111.0
Rental Expense - Year 3	91.0	16.3%	--	--	86.0
Rental Expense - Year 4	78.0	14.0%	--	--	76.0
Rental Expense - Year 5	58.0	10.4%	--	--	60.0
Rental Expense - Years 2 - 3	198.0	35.5%	--	--	209.0
Rental Expense - Years 4 - 5	136.0	24.4%	--	--	136.0
Rental Expense - Years 2 - 5	334.0	60.0%	--	--	345.0
Rental Expense Beyond Year 5	121.0	21.7%	--	--	100.0
Total Sublease Income	--	--	--	--	--
<b>Future Min Oper Lease Obligations</b>	<b>557.0</b>	<b>100.0%</b>	<b>--</b>	<b>--</b>	<b>568.0</b>

Contractual Obligation Schedule	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Contractual Obligations - Year 1	83.0	70.9%	--	--	85.0
Contractual Obligations - Years 2-3	27.0	23.1%	--	--	38.0
Contractual Obligations - Years 4-5	7.0	6.0%	--	--	0.0
Contractual Obligations - Years 2 - 5	34.0	29.1%	--	--	38.0
Contractual Obligations - Beyond Year 5	0.0	0.0%	--	--	0.0
<b>Total Contractual Obligations</b>	<b>117.0</b>	<b>100.0%</b>	<b>--</b>	<b>--</b>	<b>123.0</b>

Purchase Obligations	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
<b>Purchase Obligations</b>	<b>117.0</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>123.0</b>

Interest Rate Data	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
W/Avg. Interest Rate - Long-term Debt	--	--	--	--	--



Ticker: V US EQUITY	V US EQUITY Ascend	Currency Reporting Change	USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed	

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/09/2023
<b>REVENUE</b>											
<b>Revenue by Product</b>											
For the Fiscal Period Ending											
Revenue	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00	32,653.00
Data Processing	5,352.00	5,797.00	6,302.00	6,747.00	7,975.00	9,027.00	10,333.00	10,975.00	12,792.00	14,438.00	16,007.00
Service	4,642.00	5,167.00	5,552.00	6,272.00	7,786.00	8,918.00	9,700.00	9,804.00	11,475.00	13,361.00	14,826.00
International Transaction	3,389.00	3,560.00	4,064.00	4,649.00	6,321.00	7,211.00	7,804.00	6,299.00	6,530.00	9,815.00	11,638.00
Other	716.00	770.00	823.00	823.00	841.00	944.00	1,313.00	1,432.00	1,675.00	1,991.00	2,479.00
Client Incentives	(2,321.00)	(2,592.00)	(2,861.00)	(3,409.00)	(4,565.00)	(5,491.00)	(6,173.00)	(6,664.00)	(8,367.00)	(10,295.00)	(12,297.00)
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/09/2023
For the Fiscal Period Ending											
Revenue	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00	32,653.00
International	6,379.00	6,847.00	7,406.00	7,851.00	9,654.00	11,277.00	12,698.00	11,721.00	12,945.00	16,459.00	18,515.00
US	5,177.00	5,629.00	6,219.00	7,040.00	8,704.00	9,332.00	10,279.00	10,125.00	11,160.00	12,851.00	14,138.00
222.00	226.00	255.00	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker:	V US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Pension</b>											
<b>For the Fiscal Period Ending</b>	<b>30/09/2013</b>	<b>30/09/2014</b>	<b>30/09/2015</b>	<b>30/09/2016</b>	<b>30/09/2017</b>	<b>30/09/2018</b>	<b>30/09/2019</b>	<b>30/09/2020</b>	<b>30/09/2021</b>	<b>30/09/2022</b>	<b>30/09/2023</b>
<b>Currency</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Pension Net Periodic Cost</b>											
Service Cost	43.00	46.00	47.00	14.00	6.00	4.00	4.00	4.00	4.00	3.00	--
Interest Cost	35.00	42.00	40.00	43.00	47.00	44.00	45.00	38.00	35.00	34.00	--
Expected Return on Plan Assets	(61.00)	(68.00)	(72.00)	(73.00)	(86.00)	(90.00)	(89.00)	(87.00)	(87.00)	(98.00)	--
Pension Expense (Income)	36.00	13.00	16.00	(5.00)	(1.00)	(39.00)	(33.00)	(29.00)	(40.00)	(51.00)	--
<b>Other Postretirement Cost</b>											
Service Cost	-	-	-	-	-	-	-	-	-	-	--
Interest Cost	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-	--
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits Expense (I	(3.00)	(3.00)	(4.00)	(4.00)	(3.00)	--	--	--	--	--	--
<b>Pension Funded Status</b>											
Fair Value of Plan Assets	1,055.00	1,117.00	1,022.00	1,492.00	1,507.00	1,526.00	1,580.00	1,667.00	1,836.00	1,287.00	--
Actual Return (Loss) on Plan Assets	126.00	135.00	(6.00)	143.00	142.00	91.00	145.00	119.00	214.00	(426.00)	--
Employer Contribution	-	10.00	16.00	103.00	14.00	12.00	10.00	24.00	22.00	20.00	--
Benefits Paid	(44.00)	(83.00)	(105.00)	(65.00)	(151.00)	(72.00)	(74.00)	(81.00)	(88.00)	(67.00)	--
Projected Benefit Obligation	897.00	983.00	1,005.00	1,546.00	1,346.00	1,296.00	1,447.00	1,483.00	1,397.00	941.00	--
Over(Under) Funded Pension	158.00	134.00	17.00	(54.00)	161.00	230.00	133.00	184.00	439.00	346.00	--
Accumulated Benefit Obligation	892.00	977.00	994.00	1,546.00	1,346.00	1,296.00	1,447.00	1,483.00	1,397.00	941.00	--
Pension Funding Ratio	117.61	113.63	101.69	96.51	111.96	117.75	109.19	112.41	131.42	136.77	--
<b>Other Postretirement Funded Status</b>											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	4.00	4.00	3.00	3.00	3.00	--	--	--	--	--	--
Benefits Paid	(4.00)	(4.00)	(3.00)	(3.00)	(3.00)	--	--	--	--	--	--
Projected Benefit Obligation	25.00	20.00	18.00	14.00	11.00	--	--	--	--	--	--
Over(Under) Funded Post Ret Benefits	(25.00)	(20.00)	(18.00)	(14.00)	(11.00)	--	--	--	--	--	--
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
<b>Actuarial Assumptions</b>											
<b>Pension</b>											
Expected Return on Plan Assets	7.00	7.00	7.00	6.14	6.28	6.21	5.76	5.74	5.60	5.74	--
Discount Rate used on Plan Liabilities	4.81	4.27	4.33	3.25	3.47	3.77	2.73	2.39	2.65	5.37	--
Rate of Compensation Increase	4.50	4.00	4.00	3.20	3.20	3.20	2.50	2.50	2.50	2.50	--
<b>Other Postretirement Benefits</b>											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	2.76	2.59	2.43	1.91	2.44	--	--	--	--	--	--
Health Care Cost Trend Projected(next y	8.50	8.00	8.00	8.00	7.00	--	--	--	--	--	--
<b>Pension Plan Asset Allocation</b>											
Fair Value of Plan Assets	1,055.00	1,117.00	1,022.00	1,492.00	1,507.00	1,526.00	1,580.00	1,667.00	1,836.00	1,287.00	--
Asset Category - Equities %	71.00	69.00	66.00	58.18	23.22	18.09	18.16	15.66	64.43	51.67	--
Asset Category - Debt %	26.00	29.00	33.00	17.02	18.78	14.22	16.90	27.05	27.56	39.24	--
Asset Category - Real Estate %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	7.04	0.07	0.39	2.15	1.38	2.07	3.34	--
Asset Category - Other %	3.00	2.00	1.00	17.76	57.93	67.30	62.78	55.91	5.94	5.75	--
<b>Expected Pension Payments</b>											
Year 1	116.00	123.00	146.00	169.00	166.00	155.00	133.00	137.00	130.00	115.00	--
Year 2	105.00	124.00	92.00	92.00	88.00	78.00	98.00	100.00	101.00	81.00	--
Year 3	108.00	115.00	94.00	90.00	87.00	75.00	92.00	97.00	93.00	77.00	--
Year 4	100.00	108.00	93.00	89.00	85.00	72.00	88.00	88.00	89.00	72.00	--
Year 5	96.00	103.00	93.00	86.00	80.00	69.00	80.00	82.00	81.00	70.00	--
Beyond Year 5	413.00	437.00	462.00	377.00	352.00	312.00	327.00	332.00	328.00	282.00	--
<b>Expected Postretirement Benefits</b>											
Year 1	4.00	10.00	3.00	3.00	2.00	--	--	--	--	--	--
Year 2	4.00	-	3.00	3.00	2.00	--	--	--	--	--	--
Year 3	3.00	7.00	3.00	2.00	2.00	--	--	--	--	--	--
Year 4	3.00	123.00	3.00	2.00	1.00	--	--	--	--	--	--
Year 5	3.00	124.00	2.00	2.00	1.00	--	--	--	--	--	--
Beyond Year 5	10.00	437.00	5.00	2.00	1.00	--	--	--	--	--	--

